Announcement That Virginia-Carolina Coast Enterprise Has Absorbed Norfolk and Southern.

CAPITALIZED AT \$25,000,000 two

Controls Norfolk's Terminal Facilities—

Financiers to Exploit Timber Properties in the South.

It was announced vesterday that the syndicate conferoiling the Virginia-Carolina Coast Railroad, an enterprise formed for the exploitation of extensive lumber since the exploitation of extensive lumber since the controllina, had acquired the enterprise formed for the Carolinas, had acquired the enterprise formed for the Carolinas, had acquired the enterprise formed for the announce (\$7,000).

Bankruntey Matters.

estton buyer, having relieved much of the side selling and larger receipts. March commitment tension, logically marker opened lower, it railled, march commitment tension, logically marker opened lower, it railled, was steady for the rest of the day developments, when he can reasonably be for a western receipt are receipt are considered in the absence of continued had been as the considered was a constant of continued had been as the constant effort of design.

They leaded the second are the constant of the continued had been as the constant effort of design.

M; Lazarus Brothers, furs, No. 46 East the street, liabilities as 157; Rosario Lenth street, liabilities 28, 157; Rosario Lenball bonds; Joseph Rudinger, No. 21 and B. formerly cloaks, liabilities 3808, conner & Silverman, wholesale silks satins, No. 540 Broadway, liabilities (B. 60).

dge Holt also grapted a discharge and shown at the street of the street of

## COMMERCIAL MARKETS.

Decline in Cotton-Coffee Very Quiet

ions Steady.

Cotton accred a substantial advance in the quoted a ugal, 96 learly trading yesterday, but later eased off as 2 25-32c. The market opened steady and 4 points lower on May, but unchanged to 2 points higher on the other test, cos options, and closed barely steady and 5 to 0 with 5 test.

| Compared to the compared to



Decline in Cotton—Coffee Very Quiet

—Wheat Weak Under Liquidation—Late Rally in Corn—Provisions Steady.

Cotton secret a substantial advance in the carly trading resterday, but later eased off as a result of realizing and selling for a reaction. The market opened at said send and 4 points lower on the local process and selling for a result of realizing and selling for a result of opened steady and 4 points lower on bright 50.000 bags of Cutta sugar, believed to be bought 50.000 bags of Cutta sugar, believed to be bought 50.000 bags of Cutta sugar, believed to be

FINANCIAL.

PUBLISHED REPORTS OF COURT ACTION FALSE AND INSPIRED BY MALICE.

# NO MARCONI SUIT DECIDED

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